

Registration number: 00724133
Charity number: 218711

CUMBRIA WILDLIFE TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2020

CUMBRIA WILDLIFE TRUST LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2020

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CUMBRIA WILDLIFE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2020

President Lord Inglewood

Vice Presidents

Miss K M Atkinson	Sir Martin Holdgate
Mrs S P Bonner	Mrs S Johnson
Mrs S Garnett	Dr A Powell
Dr G Halliday	Mrs M Sutcliffe
Mr S D Hill	Mrs J Wallen

Board of Trustees

Chair	John Farmer (until 31 October 2019) David Sharrod (from 31 October 2019)
Treasurer	Julie Barrett
Company Secretary	John Handley
Chair of Conservation Committee	Dr Peter Woodhead
Chair of Development Committee	Prof Graham Hooley
Individual members	Dr Philip Byle Jane Carson (until 31 October 2019) Emily Coates Dr Volker Deecke (from 31 October 2019) John Farmer (until 31 October 2019) Lady Cressida Inglewood David Sharrod Jane Wilson (from 31 October 2019)

Chief Executive Stephen Trotter

Senior Managers David Harpley, Helen Duxbury, Chris Haddock

Principal and Registered Office

Plumgarths, Crook Road, Kendal, Cumbria LA8 8LX

Auditor

Crowe U.K. LLP, Chartered Accountants & Statutory Auditor,
3rd Floor, The Lexicon, Mount Street, Manchester M2 5NT

Solicitors

Milne Moser, 100 Highgate, Kendal, Cumbria LA9 4HN

Investment Managers

Baring Asset Management Ltd., 155 Bishopsgate, London EC2M 3XY
CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London EC4V 4ET

Bankers

National Westminster Bank plc, 2 High Street, Windermere, Cumbria LA23 1WY
CCLA Investment Management Limited, Senator House, 85 Queen Victoria Street, London EC4V 4ET
Cumberland Building Society, Cumberland House, Cooper Way, Parkhouse, Carlisle, Cumbria CA3 0JF
Furness Building Society, 51-55 Duke Street, Barrow-in-Furness, Cumbria LA14 1RT
Shawbrook Bank Ltd, Lutea House, The Drive, Great Warley, Brentwood, CM13 3BE
Virgin Money, Jubilee House, Gosforth, Newcastle-upon-Tyne NE3 4PL

Cumbria Wildlife Trust Ltd

Registered in England as company no. 00724133
Registered as an Environmental Body with Entrust No. 093225
Registered Charity No. 218711

CUMBRIA WILDLIFE TRUST LIMITED

CHAIR'S REPORT

YEAR ENDED 31 MARCH 2020

I am pleased to present the Annual Report on behalf of the Board of Trustees. Never has the work of Cumbria Wildlife Trust been more needed. The profound, long-term and interrelated threats to our wildlife continue: climate change; loss of biodiversity; political and economic change. Society faces multiple challenges including obesity and mental health crises. The global Covid-19 pandemic cast a deep shadow over the end of the year, bringing huge concerns about the health and wellbeing of our members, volunteers and staff, along with fears about the wider impacts on the county's wildlife and the Trust's finances. We have no illusions about the difficult future economic environment.

There is also hope though. We believe profoundly that the natural world offers answers and help in tackling all of these problems. Even the pandemic brings opportunities, as so many people are discovering the benefits of a connection with nature and questioning their own lifestyles.

That is why it is so pleasing to report that taken as a whole 2019-20 was a good year for the Trust. This report reflects a passionate, well-managed organisation; stable, yet agile enough to adapt to new circumstances. For example, within a matter of one week in March, we transformed from an office and site-based charity to one whose staff were either working productively from home or on furlough and we soon had more than 55% of our staff on furlough.

Once again we had a significant impact and made a real difference for people and wildlife in our wonderful county. I will pick out just a few examples.

I am particularly pleased that after a period of consultation and debate with members, we were able to produce our new strategy for 2020-25. Trustees have a responsibility to review the strategy in the light of Covid-19 but I am sure that the underlying direction of travel and priorities will remain.

It was great news that the transfer of Bowberhead Farm was finally completed at the end of the year. This is part of one of the most important areas for wildflower-rich meadows in the North of England and trustees are delighted that their future is now secured by the Trust's stewardship.

I am also delighted by the success of the first phase of the recovery of Eycott Hill. In February we held a highly successful and well-attended conference which celebrated the amazing five year Lottery-funded project and looked ahead to the way in which nature can help solve some of the big challenges that face the uplands as we leave the European Union.

I would like to thank all of our Trustees, volunteers and staff for their hard work and commitment to our cause during this exceptionally difficult period. I care deeply about the impacts of this virus on all of our members and supporters, particularly for those who have suffered. Thank you for your continued support, which has meant a lot; and not just financially. Collaboration and partnership working will be as vital as ever in achieving our ambitions and purposes; we all need each other.

This has been a challenging year for the Trust and wildlife in Cumbria but we look forward to the many undoubted challenges of the year ahead. I recognise that the next few years will continue to be difficult for everyone, but even in the midst of crisis, I am confident that there will be also be opportunities for making further progress in bringing our wildlife back to this wonderful County.



David Sharrod
Chair

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

The Trustees, acting as directors of the company, submit their Annual Report and Audited Accounts for the year ended 31 March 2020.

Objectives and activities

The Trust's principal activity is the conservation of wildlife in Cumbria. Cumbria Wildlife Trust was established in 1962 to look after the wildlife and wild places of Cumbria and has the following Vision, Mission and Objects:

Vision

The Trust's vision is a Cumbria which is rich in wildlife on land and in the sea, and where people are close to nature.

Mission

Our mission is to bring about a nature recovery network, living seas and a society where nature matters.

Objects

The Trust's objects set out in the Memorandum of Association were modernised in 2002 and are:

- 1 For the benefit of the public to advance, promote and further the conservation, maintenance and protection of:
 - (i) wildlife and habitats;
 - (ii) places of natural beauty;
 - (iii) places of ornithological, botanical, geographical, zoological or scientific interest;
 - (iv) features of landscape with geological, physiographical or amenity value;in particular, but not exclusively, in ways that further biodiversity.
- 2 To advance the education of the public in:
 - (i) the principles and practice of sustainable development;
 - (ii) the principles and practice of biodiversity conservation.
- 3 To promote research in all branches of nature study and to publish the useful results thereof.

These objectives are central to the top three priorities of our 2020-25 Five Year Strategy which are:

Nature recovery and delivering nature-based solutions

playing a leading role in tackling the wildlife crisis and climate emergency on land and sea:

... directly through increasing the urgency, scale and scope of our work programmes and by becoming even more influential leaders of change by, for example, delivering peat, grassland and woodland restoration programmes and providing more ecological advice to farmers and landowners. We will speak up for Cumbrian wildlife and energise more people to take action to create a Wilder Cumbria and a Nature Recovery Network across the county. We will continue to increase the area of land in our care.

People and wildlife

making wildlife and local nature even more relevant and important in the lives of people and local communities:

... by expanding and improving our work to engage people with nature through events and learning-for-all programmes. We will improve both the physical and intellectual access to our nature reserves. We will also develop our base at Gosling Sike and its role in supporting health and wellbeing programmes in partnership with others in the City of Carlisle.

CUMBRIA WILDLIFE TRUST LIMITED

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Raising our game

to meet the scale of the challenges ahead:

... we will improve our governance arrangements to become even more transparent and accountable in meeting the needs and expectations of our beneficiaries. We will get better at what we do and how we deliver it so we can have an even greater impact for people and wildlife.

Generating new income and resources will be key so that we can increase the scale of our work to match the scale of the wildlife crisis. We will be forward looking and invest in new IT systems and processes to improve our efficiency and effectiveness and to drive reductions in the environmental footprint of our activities. We value our people and will seek to expand our capacity and capability by recruiting more staff and volunteers and by investing in their professional training and personal development.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Main achievements of the year

With well over 3,000 hectares of land under its management, species and habitat projects to run, and the population of Cumbria to inspire in the cause of protecting the county's wildlife, Cumbria Wildlife Trust has plenty to do! We continue to be especially grateful to the many individuals and organisations who have supported our work during another successful year. Examples of the Trust's achievements in the year are briefly summarised in the following pages which, though not exhaustive, will hopefully provide a flavour of our vital long-term work. (NB: Titles reflect the previous five year strategy.)

Creating Wildlife Havens through bigger, better nature reserves		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Habitat restoration and enhancement works:</p> <p>Eycott Hill: Complete the five year Heritage Lottery-funded project; plan the next phase of activity; work with the new grazier to deliver the project.</p> <p>Craggy Wood: work with the local community to develop the new reserve.</p> <p>Drumburgh Moss: introduce the white-faced darter.</p> <p>Lowick Common: continue to improve management of the recently-acquired reserve.</p> <p>Reserves management: Ensure success of the new Countryside Stewardship Agreements including Capital Works Programmes for the eastern and southern reserve groups.</p> <p>Continue the process of getting all reserves into the new agri-environment schemes.</p>	<p>Eycott Hill: Restoration of new habitats culminated in the creation of 2.6ha of heathland; an extra 200 trees were planted; Atlantic salmon returned following work to re-naturalise the river corridor; a 2020-25 Management Plan was developed; belted Galloway cattle were introduced for conservation grazing of the reserve.</p> <p>Craggy Wood: A Staveley Woodlands Officer was appointed to work with local residents; a series of activities and events was delivered and 130 people volunteered. A tree nursery was established, maintained by volunteers.</p> <p>Drumburgh Moss: 100 mature white-faced darter dragonfly larvae were translocated. Adults were later recorded but high mortality was expected due to unfavourable weather conditions; this should not impact on long-term success. Translocation of sphagnum containing eggs and larvae was also carried out and has proved important for establishing self-sustaining populations.</p> <p>Lowick Common: Volunteers cleared access paths and tackled invasive species, such as bracken and Himalayan balsam. The condition of the ponds was assessed and options for reintroducing conservation grazing were explored.</p> <p>Agri-environment schemes: Several existing schemes were extended and new agreements secured for Smardale and eastern reserves. Discussions took place on schemes ending in 2020 and beyond, and 'Higher Tier' Countryside Stewardship applications were initiated for Foulshaw and Meathop Mosses.</p>	<p>Deliver habitat works at South Walney and Eskmeals Dunes under the Dynamic Dunescape project.</p> <p>Ensure the Staveley Woodlands project is successful by delivering the tree growing/planting scheme and continuing to engage with the local community.</p> <p>Develop plans for improving the hay meadows at Bowberhead Farm.</p> <p>Reserves management: Ensure a smooth transition to the new Countryside Stewardship scheme for our northern group of reserves.</p> <p>Deliver the requirements of the Countryside Stewardship Agreements, including ambitious capital works programmes for eastern and southern reserves.</p> <p>Update Management Plans for South Walney, Whitbarrow, Drumburgh, Park Wood, Lowick Common and Meathop Moss.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Creating Wildlife Havens through bigger, better nature reserves (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Monitoring and surveying, including:</p> <p>Monitor important bird breeding at South Walney, Foulney and Rockcliffe.</p> <p>Ensure all ash trees in high and medium risk zones are recorded, monitored and where necessary dealt with before being affected by ash die-back.</p> <p>Monitor reserves as defined in their Management Plans.</p>	<p>Seasonal wardens at Foulney and Rockcliffe recorded low numbers for gulls and terns but good results for breeding waders and ground-nesting birds. Eider ducks were ringed to pilot a satellite-tag project on the winter breeding population. At South Walney, 160 bird species were recorded and the thriving grey seal colony was surveyed regularly showing peak numbers of 412 with 7 pups born this season.</p> <p>Tree surveys were undertaken across our reserves and action taken where required.</p> <p>All monitoring and surveying outlined in Management Plans was completed.</p>	<p>Monitor important bird breeding at South Walney, Foulney and Rockcliffe.</p> <p>Monitor the outcome of the white-faced darter reintroduction at Drumburgh Moss.</p> <p>Monitor reserves as defined in their Management Plans.</p>
<p>Increase the area of land under management as Nature Reserves:</p> <p>Complete the leasehold acquisition of Holme Park Quarry LNR and Clawthorpe Fell NNR.</p> <p>Complete the lease agreement for the land to link the Staveley Woodlands.</p> <p>Investigate further potential acquisitions.</p>	<p>Holme Park Quarry LNR and Clawthorpe Fell NNR: Completion of the acquisition was delayed by the planning process.</p> <p>Staveley Woodlands: A lease agreement was progressed.</p> <p>Bowberhead Farm was acquired by gift from the estate of a former Trust member.</p> <p>Opportunities to acquire additional land close to Gosling Sike and adjacent to Brown Robin were progressed.</p>	<p>Take on the management of Holme Park Quarry LNR and Clawthorpe Fell NNR.</p> <p>Formalise the lease on the Staveley Woodlands link.</p> <p>Acquire additional land close to Gosling Sike and adjacent to Brown Robin.</p> <p>Explore opportunities to expand reserves at Foulshaw, Meathop and Nichols Moss.</p>
<p>Improve the visitor experience on flagship reserves:</p> <p>Smardale: begin the creation of an 'access for all' path along the length of the three reserves at Smardale and Waitby; establish the reserve as a premier location for red squirrel watching; install a web-cam and broadband.</p>	<p>Smardale and Waitby: An accessible walkway was created from the new car park. The webcam was delayed and is dependent on BT's schedule for installing fibre-optic broadband. Red Squirrel feeding stations were installed at the visitor cabins and squirrel-spotting guided walks were well attended. The reserve had 12,000 visitors this year.</p> <p>Eycott Hill: Access was improved by a new Public Right of Way. 10,000 visitors were recorded this year.</p> <p>South Walney: Following last year's improvements to facilities, a 16% increase in the number of visitors was recorded.</p>	<p>Continue with access improvements at Smardale and Waitby and explore opportunities for an access-for-all path from Kirkby Stephen to Newbiggin-on-Lune.</p> <p>Develop the osprey experience at Drumburgh Moss.</p> <p>Create a single Staveley Woodlands Nature Reserve through access improvements and interpretation.</p>

Standing up for Wildlife through conserving habitats and species and securing living seas		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Peatland restoration: Complete restoration works at Whiteoak Moss, Bampton Common and Shap Fells.</p> <p>Identify further opportunities for peatland restoration throughout Cumbria and seek funding for delivery and continuation of the Peatland Project generally.</p>	<p>Restoration work was completed at Whiteoak Moss, Shap Fells and Bampton Common.</p> <p>An additional £250,000 was secured from Defra for further work this year.</p> <p>Overall 250ha of upland wetlands was restored, locking in 843 tonnes of carbon.</p> <p>Several potential new sites were identified; surveying, mapping and discussions with landowners took place.</p>	<p>Continue to deliver the Peatland Project.</p> <p>Identify a pipeline of potential peatland restoration sites.</p> <p>Secure additional funding for peatland and Natural Flood Management work.</p>
<p>Meadow restoration: Carry out meadow restoration in partnership with the National Trust.</p> <p>Coordinate meadow restoration for the Yorkshire Dales Hay Time Project and the Westmorland Dales project.</p> <p>Carry out the meadow elements of the Westmorland Dales Landscape Partnership scheme.</p> <p>Seek further grassland restoration opportunities.</p>	<p>The year's programme for the National Trust was completed. A Lake District Meadow report was completed and used to compile a list of potential sites to restore in 2020/21.</p> <p>The Yorkshire Dales Millennium Trust funded three extra restoration sites. Talks and events promoting the benefits of hay meadows were delivered for farmers and a meadow and farming educational workshop provided to school children.</p> <p>Volunteers planted over 1,200 wildflower plugs on John Strutt land at Gain Banks, completing this year's programme.</p> <p>Overall, 20ha were restored across 15 meadows in 13 locations.</p>	<p>Continue to deliver hay meadow restoration through the Meadow Life project.</p> <p>Continue to deliver the grassland restoration elements of the Westmorland Dales Landscape Partnership project.</p> <p>Seek further grassland restoration opportunities.</p>
<p>Pollinator project: Carry out habitat restoration on roadside verges and community sites and community engagement activities across the area of the Get Cumbria Buzzing project.</p>	<p>Restoration work with Highways England along their Strategic Road Network created a mosaic of habitats including flowering lawns, species-rich grassland, glades and scalloped banks. The original work plan condensed into a busy one year delivery schedule. The project was nominated for HE's 2020 awards in 'Excellence and Sustainability'.</p> <p><i>Get Buzzy</i> educational sessions, planting days in local parks and volunteer 'verge days' were delivered.</p>	<p>Continue to deliver the Get Cumbria Buzzing pollinator project, focusing on the restoration of community sites and community engagement.</p>

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YEAR ENDED 31 MARCH 2020

Standing up for Wildlife through conserving habitats and species and securing living seas (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Other activities: Work in partnership with the University of Cumbria with the Back On Our Map (BOOM) species re-introduction project.</p>	<p>Back on Our Map: Several Trust reserves have been identified as potential reintroduction sites for a wide variety of plant and animal species.</p> <p>The Trust chaired the Cumbria Beaver Group. A licence was granted for a Cumbria beaver reintroduction trial.</p> <p>Surveys were undertaken to inform potential water vole reintroduction at Eycott Hill.</p> <p>A successful wrap-up conference for the Eycott Hill Uplands for Everyone project was attended by key conservation organisations, local landowners, farmers and the NFU. The project will help to influence and inform the national debate about the future of uplands.</p>	<p>Support the BOOM species reintroduction project on identified reserves.</p> <p>Ensure the continued success of the white-faced darter reintroduction at Drumburgh Moss.</p> <p>Lead the Cumbria Beaver Group. Provide public relations and communications support to partners running reintroduction trials.</p>
<p>Marine conservation: Secure the designation of six new Marine Conservation Zones (MCZs).</p> <p>Secure funding for at least one new marine people engagement and advocacy officer in Cumbria.</p> <p>Continue to influence the designation and appropriate management of Marine Protected Areas (MPAs) and deliver a local campaign for the new Marine Conservation Zones consultation.</p>	<p>Two new MCZs were designated off the Cumbria coast, Solway Firth MCZ and West Copeland MCZ and four more were designated in the wider Irish Sea. A ban on bottom-towed fishing gear was secured for one of Cumbria's MCZs in most need of recovery, West of Walney MCZ, to protect vulnerable species and habitats.</p> <p>Funding was secured for marine policy and advocacy work over the next five years enabling the employment of an additional Marine Conservation Officer to assist with the development of the Irish Sea Partnership. Funding was also secured for a Project Officer to work with communities in Whitehaven on the My Local Catch project, raising awareness of marine habitats and sustainable seafood.</p> <p>A three month, part-time marine internship was hosted in partnership with The Crown Estate, Natural England and Ørsted, and, following its success, funding was secured for an expanded programme in 2020 and 2021.</p> <p>A People and Engagement Officer began work on the Dynamic Dunescapes project in which understanding of coastal dune habitats will be promoted in local communities.</p>	<p>Continue to influence the designation and appropriate management of Marine Protected Areas including Highly Protected Marine Areas.</p> <p>Influence the improved sustainability of fisheries management and new developments at sea.</p> <p>Develop and co-ordinate a new Irish Sea marine policy network.</p> <p>Host a six month, full-time Marine Internship.</p> <p>Undertake research in partnership with small-scale fishermen as part of the Cumbrian Creel Project and deliver the My Local Catch sustainable seafood and engagement project to local communities on the west coast of Cumbria.</p>

Inspiring People to value nature and leading the way on local wildlife conservation		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Public engagement: Hold an official opening of the new extended nature reserve at Smardale.</p> <p>Welcome an increased number of visitors to Gosling Sike as a result of a busy programme of events.</p> <p>Launch a new red squirrel webcam as an addition to our on-line wildlife cameras.</p> <p>Produce a revised and updated Nature Reserve Guide.</p> <p>Run an extensive events programme across the whole county.</p> <p>Continue to increase public engagement through our presence in online and traditional media.</p>	<p>The Smardale to Waitby extension and new visitor facilities were officially opened in May 2019.</p> <p>Gosling Sike provided an extensive programme of events including family friendly activities and wildlife gardening workshops. 800 visitors were recorded in addition to regular groups and volunteers.</p> <p>The red squirrel webcam was delayed by a lack of broadband but other website traffic increased, largely due to the popular osprey, seal, bird and badger cams.</p> <p>New Trust members were issued the redesigned Nature Reserves Guide free of charge on joining.</p> <p>Hundreds of events were delivered, from a 'meet the Eycott grazier' talk for local farmers, to bat walks, Sea Watches, Family Discovery Days and scything workshops.</p> <p>Hundreds of articles were published in local and national media and frequent interviews were given to radio and television (including national TV). Our social media community continued to grow.</p> <p>The <i>Hill of Dreams</i> arts performance was performed at Eycott Hill; our five year project worked with local schoolchildren and adults with learning difficulties using the arts, storytelling and music to explore connections to landscape and nature and to build lifelong relationships with the reserve.</p>	<p>Support and deliver a programme of inspiring events including guided walks, wildlife talks and conservation work days.</p> <p>Link with national Wildlife Trust campaigns such as <i>30 Days Wild</i> and <i>Our Wilder Future</i>.</p> <p>Deliver the people engagement element of the <i>Dynamic Dunescapes</i> project.</p> <p>Create engaging publications and produce informative, accessible interpretation and signage.</p> <p>Use email and social media to increase our engagement.</p> <p>Review the role and activities of Local Support Groups.</p> <p>Develop a <i>People and Wildlife</i> strategy.</p>
<p>Volunteering: Maintain the level of volunteering opportunities including an increase in volunteering at Gosling Sike.</p> <p>Process all volunteering enquiries within seven days.</p> <p>Support nine Local Support Groups and five Wildlife Watch Groups.</p>	<p>The Staveley Woodlands project and Smardale visitor facilities offered new volunteer roles. Regular garden volunteers at Gosling Sike included Carlisle Mencap and the Community Payback team.</p> <p>250 new volunteering enquiries were processed. 469 volunteers were active on a regular basis, 269 had volunteered on one occasion; a further 642 people are registered.</p> <p>Two Watch Clubs were active by the year-end and 1,000 children engaged with nature through school visits.</p>	<p>Work with Lancashire Wildlife Trust to explore potential for the <i>MyPlace</i> ecotherapy project.</p> <p>Grow our corporate volunteering.</p> <p>Explore volunteering opportunities for local young climate activists.</p> <p>Organise a new annual event for our volunteers.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Inspiring People to value nature and leading the way on local wildlife conservation (continued)		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Volunteering: (continued) Complete a volunteering review and improve our service for volunteers.</p>	<p>A networking day was held for eight active Local Support Groups which also began to receive quarterly reports of the Trust's work.</p> <p>Completed a volunteering review and implemented the findings through a volunteering action plan.</p>	<p>Review and update the Trust's Volunteering Policy plus supporting documents and codes of practice.</p>
<p>Education and training: Oversee delivery of at least 20 wildlife workshops by the Trust's education service.</p> <p>Co-ordinate the delivery and evaluation of at least eight training workshops/courses for staff, members and volunteers.</p> <p>Co-ordinate the Annual Members' Conference.</p> <p>Liaise with relevant Further and Higher Education courses in Cumbria.</p> <p>Provide three University undergraduate placements, two apprenticeships and at least two work experience placements at secondary education level.</p> <p>Form a Gosling Sike Wildlife Watch Group.</p> <p>Complete planting in the Gosling Sike garden, install interpretation and promote public access.</p>	<p>15 workshops were delivered this year, plus school visits and field trips. <i>The Lost Words</i> assembly, linking literacy with local wildlife (which is the theme of the new Gosling Sike wildlife garden) was delivered to ten schools that hadn't previously engaged with us.</p> <p>Eight training courses ran this year including Mental Health Awareness and Mental Health First Aid.</p> <p>The fully-booked Members' Conference included a discussion panel session which received positive feedback.</p> <p>2,416 people learned about wildlife through attending our events. 121 students took part in the John Muir environmental award scheme.</p> <p>Our Higher Education Liaison Group continued to develop collaborative working opportunities. Gosling Sike hosted a 'Springwatch' event organised by University of Cumbria students. Work experience placements were postponed.</p> <p>Undergraduate placements were provided at our South Walney nature reserve and in north and south Cumbria. The two conservation apprentices began their second year; one was temporarily employed by our <i>Get Cumbria Buzzing</i> project.</p> <p>The garden, interpretation and accessible paths at Gosling Sike were completed with the help of volunteers. A new Wildflower nursery and potting shed were constructed to supply our <i>Get Cumbria Buzzing</i> project.</p>	<p>Undertake a review of the Trust's people engagement and educational activities.</p> <p>Co-ordinate the delivery and evaluation of at least 20 education and eight training workshops/courses for schools, staff, members and volunteers.</p> <p>Co-ordinate and manage the Trust's annual Members' and Volunteers' Conference.</p> <p>Liaise with relevant Further and Higher Education courses in Cumbria; assist with three annual University undergraduate placements.</p> <p>Increase learning opportunities and health and wellbeing activities at Gosling Sike.</p>

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Raising Funds and efficiently managing our resources to enable our vision and mission		
What we planned to do in the year	Some of the things we did in the year	What we plan to do in the next year
<p>Secure project funds to continue priority projects and commence new ones. This will include:</p> <ul style="list-style-type: none"> enhancements to the Trust's building at Gosling Sike developing proposals for projects linked to work at Gosling Sike seeking funding for marine work, peatlands and grasslands work beyond 2019/20 exploring new funding streams for the Trust. <p>Continue to promote legacy gifts.</p>	<p>Funding was secured to improve Gosling Sike for visitors and for a wildflower nursery.</p> <p>An application was submitted to Defra for a woodland engagement and education project with schools in deprived parts of Carlisle. This was unsuccessful (only five projects were funded nationally) but will be developed to take to other funders.</p> <p>We received funding to deliver part of a national <i>Dynamic Dunescapes</i> project.</p> <p>An additional £250,000 was secured from Defra for peatland restoration.</p> <p>The Esmée Fairbairn Foundation awarded £300,000 to continue and grow our marine advocacy work over the next five years.</p> <p>The Cumbria Waste Management Environment Trust awarded £30,000 for an osprey nesting project at Drumburgh Moss.</p> <p>A short legacy film, <i>Elizabeth's story</i>, was used as a TV advert running in conjunction with a new primetime drama filmed locally.</p> <p>Following the COVID-19 'lockdown', staff worked from home to prepare grant applications and online public engagement.</p>	<p>Secure the funds required to realise the Trust's ambitions for Gosling Sike.</p> <p>Secure funding to continue priority projects: marine, peatland restoration, grassland restoration, pollinators, nature reserve projects and acquisitions.</p> <p>Identify funding options to progress opportunities at Bowberhead Farm.</p> <p>Launch and develop a regular giving scheme linked to our social media followers.</p> <p>Progress initial ideas for new income streams for the Trust.</p>
<p>Prepare and submit Countryside Stewardship and Woodland Grant Scheme applications.</p>	<p>Agreements were secured to either extend existing Higher Level Stewardship schemes or for Countryside Stewardship agreements to replace them.</p>	<p>Prepare and submit CSS applications and Woodland Grant Scheme applications.</p>
<p>Extend the use of the Trust's customer relationship management software (CRM) to other areas of the Trust's operation.</p>	<p>New email management systems were set up to enable us to respond more promptly to queries from members and supporters.</p> <p>Information on how our members and supporters prefer to hear from us was migrated to the new system in compliance with General Data Protection Regulations and has improved the targeting of communications such as e-newsletters.</p> <p>Prepared to move to a new finance system.</p>	<p>Work on the integration of our website and CRM database and streamlining of the Trust's back office processes to increase our efficiency and effectiveness.</p> <p>Move to a new finance system.</p> <p>Implement recommendations from a governance review.</p>

All fundraising and member recruitment activities were undertaken by Cumbria Wildlife Trust staff. The Trust is committed to the fundraising codes of practice upheld by the Fundraising Regulator and our senior fundraising staff are members of the Institute of Fundraising. Our aim is to build a long-term relationship with our supporters. Seven complaints were received during the year concerning our fundraising activities. One of these related to the membership upgrade campaign. The others were because existing members had received invites to join.

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Financial Review

At the end of March, the Trust's restricted funds benefitted from a donation of land and buildings, Bowberhead Farm, valued at £759,800 in lieu of inheritance tax. This, combined with increased legacies, pushed total income well beyond that of the previous year. However, with those factors excluded, income and expenditure were both 15% lower than in 2018/19 during which significant capital works had been undertaken by contractors engaged by the Trust. During 2019/20 major capital works were again undertaken, in particular for the *Get Cumbria Buzzing* project, but although these works were supervised by Trust staff for the benefit of pollinators, they were carried out by Highways England and thus do not form part of the Trust's income and expenditure.

Fixed assets (excluding investments but including nature reserves owned by the Trust) increased by £810,314 which was mostly attributable to the gift of Bowberhead Farm. This asset now forms part of the Trust's funds which increased by £857,546 in the year. In brief, the comparative results of the two years are as follows:

Financial highlights	2019/20	2018/19
	£'000s	£'000s
Income excluding legacies and Bowberhead Farm	2,275	2,708
Legacies	308	115
Bowberhead Farm	760	-
Total income	3,343	2,823
Less: Total expenditure	2,406	2,843
Net income/(expenditure) before investment gains and losses	937	(20)
Gains/(losses) on investments	(79)	40
Net movement in funds	858	20
Total funds at the year-end	7,753	6,895

At the same time as carrying out significant conservation work, much preparatory work was undertaken to pave the way for the Trust's activities in 2020/21 and beyond. Gathering resources for such activities and, in particular, to fund the skilled staff who manage them, is a task that demands considerable time and expertise. Much of the funding is in the form of grants from a combination of sources including charitable trusts, the National Lottery and government bodies such as Defra, Natural England and the Environment Agency. Where these sources prove insufficient, the balance is supplied by voluntary income such as legacies, donations and membership subscriptions. Achievements against fundraising objectives set for the year were as follows:

	Objective	Achievement
	£'000s	£'000s
Membership subscriptions	585	582
Donations (excluding Bowberhead Farm)	76	121
Legacies	150	308

The total number of Trust memberships rose by 0.6% in the year, to 7,510 at 31 March 2020, less than expected. Data for March 2020 suggests that the result was suppressed by a net loss of memberships in that month due to the initial impact of COVID-19. However, at almost £600,000 the unrestricted income contributed annually in the form of membership subscriptions is essential to the Trust's long-term financial stability. Maintaining good relations with our members is at the core of the Trust's ethos and Trust members demonstrate a life-long commitment to our work. Many donate generously to the Trust's work, either to support specific purposes or for use completely at the Trust's discretion. Such one-off gifts underpinned a very encouraging level of donations in the year. Some members remember our work in their wills and have contributed significantly to annual legacy income which has averaged more than £200,000 over the last ten years. This income enables us to do many things which would not otherwise be possible. The Trust aims for a long-term relationship with its supporters, takes a non-aggressive approach to fundraising and is protective of the data provided to it by each individual.

Financial Reserves Policy and Investment Performance

The objective of the Trust's investment policy is to avoid the erosion of its reserves by inflation and thereby increase the value of these assets to make more funds available to benefit wildlife. To this end, it invests funds

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

for the longer term which are not needed to meet short-term cash requirements and, in so doing, it will not knowingly invest in entities whose activities may reasonably be perceived to be contrary to the objects of the Trust. 84% of the Trust's investment portfolio is held in the Barings Targeted Return Fund. Until 17 January 2020, the objective of this fund was to produce a return of CPI plus 5% on a three-year rolling basis with less than equity market risk. On that date, the objective was lowered to CPI plus 3%. Until 31 December 2019, performance over the 11 years since inception was an annual return of 7.0% compared with a target of 7.3%. In the following three months, the return was eroded by the impact of COVID-19 to 5.3% followed by a recovery by 30 June 2020 to an annualised return since inception of 6.1%. In the year under review there was a negative return of 10.2%.

Overall, the Trust's long-term investments produced a net loss of £79,055 during the year compared with a net gain of £40,473 in the previous year. During the year, £200,000 was realised from the Trust's investments, before the downturn, in order to fund peak working capital requirements. Consequently, the balance sheet value of the investment portfolio at 31 March 2020 was reduced to £861,922 (31 March 2019 - £1,140,977).

Review of Financial Reserves

The Trust's Financial Reserve Policy recognises the need for a free reserve which is sufficient to manage the risks and fluctuating financial needs of the Trust and the importance of this policy has recently been demonstrated by the impact of COVID-19. The Trust defines its free reserves as those which are readily available, thus excluding fixed assets, and not restricted or designated to particular purposes. The agreed target for this reserve, which is reviewed annually, is currently set at £840,000 having been increased from £650,000 during the previous year in order to cater for a significant increase in working capital requirements. At 31 March 2020 free reserves were £632,283 (31 March 2019 - £678,482).

	2019/20	2018/19
	£'000s	£'000s
Restricted funds held as fixed assets, mainly nature reserves	3,658	2,865
Restricted funds held as current assets	1,055	934
Endowment funds	66	76
Designated funds held as fixed assets	1,182	1,202
Designated funds held as investments	776	813
Designated funds held as current assets	116	97
Unrestricted funds held as fixed assets	268	230
Free reserves	632	678
Total funds at the year-end	7,753	6,895

Restricted and designated funds held as fixed assets (primarily nature reserves and buildings) are expected to be retained by the Trust in order to carry out its charitable objectives. Restricted funds held as current assets will be expended in future years on the purposes to which they were restricted. Designated funds include funds received as "one-off" donations and legacies without any absolute restriction on their use which have been designated by the Trustees in accordance with the donors' general preferences. Those held as current assets and investments are expected to be expended as appropriate opportunities arise. In the case of funds designated to the purchase of nature reserves it can be a number of years before suitable land becomes available. Designated fund investments include a farm valued at £325,000 which was left to the Trust in a legacy but which is not expected to be realised until the farm tenancy has ceased. Further details of the restricted, designated and endowment funds are provided in notes 21 to 25 of the accounts.

Risk Management and Fundamental Uncertainties

The Trustees and staff carry out a full review of the Risk Management Register every two years, most recently in February 2019, using the approach recommended in Charity Commission guidance CC26 – Charities and risk management. However, consideration of the risks to which the charity is exposed is a continuous process and any new or increased risks are reviewed when they are identified. COVID-19 was added to the Risk Register at its interim review in February 2020 and then elevated to the 'Extreme' category. Two other risks were recognised to be greater than 'Moderate' – the impact of Brexit and changes in funding priorities. Systems are in place to minimise or manage the risks that have been identified and to set aside sufficient reserves.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

The Trustees' reviews of the adequacy of the Financial Reserve include consideration of the Trust's expected working capital requirements and the following risks: a severe reduction in legacies; a major reduction in grants and donations due to a loss in reputation or other external factor; a major reduction in Trust membership. COVID-19 has caused some of this risk to become reality but it is far too early to assess the eventual extent of its impact upon the Trust. The Trustees are also conscious of the uncertainties surrounding agri-environment grant schemes, particularly as a result of Brexit, and are actively monitoring the situation and any likely effects on the Trust's income.

Overview

Despite the difficult end to 2019/20, Cumbria Wildlife Trust continues to grow and much has been achieved in the year. Much of the success is due to the generosity of members and other donors and to the hard work and ingenuity of staff and volunteers. The Trustees acknowledge the collective effort required to produce another productive year and congratulate the Chief Executive and his staff and many volunteers for this achievement.

Strategic report

The information above including Objectives and activities, Main achievements of the year and Financial review forms the Strategic report for the purpose of the Companies Act 2006.

Structure, Governance and Management

Cumbria Wildlife Trust is a registered charity (charity number 218711) incorporated as a company limited by guarantee (company number 00724133) and governed by its Memorandum and Articles of Association. The Trust was formed in 1962 as the Lake District Naturalists' Trust and on local government re-organisation in 1974 it changed its name to the Cumbria Naturalists' Trust. It changed its name again in 1981 to the Cumbria Trust for Nature Conservation and finally, in 1989, to Cumbria Wildlife Trust Limited.

The Trust is governed by a Board of Trustees. A Treasurer, a Secretary and the Chairs of the Trust's Conservation and Development Committees are appointed, as Trustees, by the Board. Eight individual Trustees are elected by the Trust's members. The Board, which meets at least six times a year, elects one of its number as Chair. The Trustees have adopted the Charity Governance Code and are guided by its principles and recommended practice for good governance.

The Trust has several committees which advise the Board: a Conservation Committee, a Development Committee, an Audit and Risk Committee, a Health and Safety Committee and a Salaries Review Committee. Each of these is chaired by a Trustee and, with the exception of the Salaries Review Committee, meets at least quarterly to consider issues and policy matters. Ad-hoc working groups are set up to consider particular issues and topics. The Trust also has a countywide network of Local Support Groups which are accountable to the Development Committee.

The Chief Executive is responsible to the Chair and attends and reports to all meetings of the Board. The Board is responsible for setting the strategic direction of the Trust, particularly through the annual planning process, and approving various matters when they exceed set authority limits. Day-to-day management is delegated to the Chief Executive and, through him, to the Senior Management Team which in addition to the Chief Executive comprises the Conservation Manager, the Development Manager and the Finance and Administration Manager. The Senior Managers also report regularly to the relevant committees. Together with the Trustees, the Chief Executive and Senior Management Team are the Trust's key management personnel. The remuneration of the Chief Executive and Senior Management Team is reviewed annually by the Salaries Review Committee with reference to the annual rate of inflation and to the remuneration of similar posts in other organisations.

During the year, Cumbria Wildlife Trust Limited had one subsidiary, Wildlife Cumbria Ltd, which has been dormant since 2003.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Cumbria Wildlife Trust Environmental Body

Cumbria Wildlife Trust is registered as an 'Environmental Body' which enables it to receive and distribute funds made available by landfill operators through the landfill tax credit scheme. Its income for the year was £55,500 (2018/19 - £223,472).

Trustees

The Trustees of Cumbria Wildlife Trust during the year are listed in the Legal and Administrative Information at the beginning of this report. Any member of the Trust not disqualified by law or other regulation can become a Trustee and nominations for Individual Trustees are submitted to the Annual General Meeting (AGM); those elected serve a four-year term. The Trust operates an eight-year rule for both Appointed and Individual Trustees. Individual Trustees are eligible to serve for two consecutive four-year terms before they must stand down. The Board of Trustees has discretion to extend the term of the Chair or any Appointed Trustee by up to four additional years.

The eight-year rule results in a regular turnover of Trustees and an ongoing process of re-vitalisation with new blood. It is rare for there to be a contested election at the AGM and the normal procedure is to carry out a regular skills audit of Trustees in order to identify skills gaps which may arise from Trustee resignations or from operation of the eight-year rule. Vacancies for Individual Trustees are often filled initially by the co-option of suitably skilled candidates who are then eligible for election at the following AGM.

Most new Trustees are longstanding Trust members and active volunteers with proven understanding of the purpose of the organisation. A formal induction process is undertaken by new Trustees who are provided with reference materials which include Charity Commission guidance. Quarterly activity reports are provided by staff to the Trustees and Board meetings include regular briefings by specialist staff on their specific areas of activity. Other ongoing training needs are met as they are identified.

Cumbria Wildlife Trust's Policies

The Board of Trustees has established a suite of policy statements. These cover nature conservation topics, such as Nature Reserve Acquisition and Disposal, Wildlife Sites, Reserve Management and Education, and operational policies covering Monetary and Financial Reserves, Equal Opportunities, Health and Safety, and Ethical Fundraising. Policies are updated on a three or five year basis and new policies are added when necessary. In the interests of openness, policies are available to members and the public on request.

Associated Organisations

Cumbria Wildlife Trust is an independent autonomous charity. Each county in England and Wales, or in some instances a group of counties, has a similar charity which, together with sister charities in Scotland and Northern Ireland, come together to form The Royal Society of Wildlife Trusts (RSWT), known collectively as 'The Wildlife Trusts'. As an autonomous umbrella charity established to conserve nature nationally and support individual Wildlife Trusts RSWT represents the individual Wildlife Trusts on a national basis and employs staff with national responsibilities.

The individual Wildlife Trusts work together both nationally and regionally to benefit wildlife although each Trust retains its independence and autonomy. The three Wildlife Trusts in the northwest region: Cumbria, Lancashire and Cheshire, work together on a small number of projects as 'The North West Wildlife Trusts', in partnership but not as a legal entity. Seven northern Trusts also meet together to discuss mutual benefit and collaboration.

The Trust also works with a large number of other organisations in pursuing its aims and objectives. Partnerships with local authorities, statutory agencies and other voluntary bodies are a hallmark of the Trust's way of working. The Trust acts as the lead partner in both the Cumbria Local Nature Partnership and the Cumbria Peat Partnership. The Trust is also a partner in a project led by Northumberland Wildlife Trust to conserve red squirrels. This project employs a number of people who work in Cumbria one of whom is housed in the Trust's Northern Office. Many of the Trust's conservation projects are operated as partnerships.

CUMBRIA WILDLIFE TRUST LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2020

Statement of Trustees' Responsibilities

Company law requires the Trustees, as company directors, to prepare financial statements for each financial year which give a true and fair view of the affairs of the charitable company and the group; and of the surplus or deficit of the group for the year. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and the group and for ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- a) there is no relevant audit information of which the Charity's auditor is unaware, and
- b) the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, Crowe U.K. LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have taken advantage of the small companies exemptions provided in Section 415A of the Companies Act 2006.

Approved by the Trustees on 3 September 2020

Signed on behalf of the Trustees



Julie Barrett
Registered office:
Plumgarths
Crook Road
Kendal
Cumbria
LA8 8LX

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2020

Opinion

We have audited the financial statements of Cumbria Wildlife Trust Limited for the year ended 31 March 2020 which comprise Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CUMBRIA WILDLIFE TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF CUMBRIA WILDLIFE TRUST LIMITED

YEAR ENDED 31 MARCH 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

CUMBRIA WILDLIFE TRUST LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
CUMBRIA WILDLIFE TRUST LIMITED**

YEAR ENDED 31 MARCH 2020

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson
Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

The Lexicon
Mount Street
Manchester
M2 5NT

15 October 2020

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CUMBRIA WILDLIFE TRUST LIMITED

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £	
Income and endowments								
Charitable activities:								
		Inspiring people	1,123	-	49,497	-	50,620	168,144
		Creating wildlife havens	335,672	-	985,412	-	1,321,084	886,745
		Standing up for wildlife	44,833	-	858,614	-	903,447	697,832
	3		381,628		1,893,523	-	2,275,151	1,752,721
		Donations, legacies and other voluntary income	965,919	-	33,964	-	999,883	1,013,930
	4		965,919		33,964		999,883	1,013,930
		Other trading activities	39,016	-	-	-	39,016	31,234
	5		39,016				39,016	31,234
		Investments	8,038	-	-	2,830	10,868	11,824
	6		8,038			2,830	10,868	11,824
		Other	17,643	-	-	-	17,643	13,115
	7		17,643				17,643	13,115
		Total income and endowments	1,412,244	-	1,927,487	2,830	3,342,561	2,822,824
Expenditure on:								
Charitable activities:								
		Inspiring people	227,993	2,893	88,431	-	319,317	388,415
		Creating wildlife havens	440,667	16,900	298,491	-	756,058	1,054,783
		Standing up for wildlife	215,640	14,621	634,489	-	864,750	951,282
			884,300	34,414	1,021,411	-	1,940,125	2,394,480
		Raising funds	460,339	5,496	-	-	465,835	448,983
	8	Total expenditure	1,344,639	39,910	1,021,411	-	2,405,960	2,843,463
		Net gains/(losses) on investments	(69,176)	-	-	(9,879)	(79,055)	40,473
	16		(69,176)			(9,879)	(79,055)	40,473
		Net income/(expenditure)	(1,571)	(39,910)	906,076	(7,049)	857,546	19,834
		Transfers between funds	(6,488)	1,461	7,857	(2,830)	-	-
	21 to 24		(6,488)	1,461	7,857	(2,830)		
		Net movement in funds	(8,059)	(38,449)	913,933	(9,879)	857,546	19,834
Reconciliation of funds:								
		Total funds brought forward	908,317	2,112,009	3,798,964	75,740	6,895,030	6,875,196
		Total funds carried forward	900,258	2,073,560	4,712,897	65,861	7,752,576	6,895,030

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains. These financial statements have been prepared in accordance with FRS102.

The notes on pages 23 to 42 form part of these financial statements.

BALANCE SHEET

YEAR ENDED 31 MARCH 2020

	Notes	Group		Trust	
		2020 £	2019 £	2020 £	2019 £
Fixed assets:					
Intangible assets	12	18,017	24,722	18,017	24,722
Tangible assets	12	1,493,321	1,048,302	1,493,321	1,048,302
Heritage assets	13 to 15	3,595,885	3,223,885	3,595,885	3,223,885
Investments	16	1,186,922	1,465,977	1,187,022	1,466,077
Total fixed assets		<u>6,294,145</u>	<u>5,762,886</u>	<u>6,294,245</u>	<u>5,762,986</u>
Current assets:					
Stock		688	688	688	688
Debtors	17	613,470	693,591	613,470	693,591
Investments (term deposits)		435,276	232,370	435,276	232,370
Cash at bank and in hand		501,723	550,088	501,723	550,088
Total current assets		<u>1,551,157</u>	<u>1,476,737</u>	<u>1,551,157</u>	<u>1,476,737</u>
Liabilities:					
Creditors: Amounts falling due within one year	18	(92,726)	(344,593)	(92,826)	(344,693)
Net current assets		1,458,431	1,132,144	1,458,331	1,132,044
Total net assets		<u>7,752,576</u>	<u>6,895,030</u>	<u>7,752,576</u>	<u>6,895,030</u>
The funds of the charity					
Unrestricted funds:					
Designated funds	21	2,073,560	2,112,009	2,073,560	2,112,009
General funds		900,258	908,317	900,258	908,317
Restricted funds	22	4,712,897	3,798,964	4,712,897	3,798,964
Endowment funds	23	65,861	75,740	65,861	75,740
Total charity funds		<u>7,752,576</u>	<u>6,895,030</u>	<u>7,752,576</u>	<u>6,895,030</u>

These financial statements, and the notes on pages 23 to 42, were approved and authorised for issue by the Trustees on 3 September 2020 and are signed on their behalf by:



David Sharrod
Chair



Julie Barrett
Treasurer

The notes on pages 23 to 42 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	857,546	19,834
Adjustments for:		
Depreciation charges	47,243	45,063
(Gains)/losses on investments	79,055	(40,473)
Dividends, interest and rents from investments	(10,868)	(11,824)
Loss/(profit) on the sale of fixed assets	(1,250)	-
(Increase)/decrease in stocks	-	719
(Increase)/decrease in debtors	80,121	(71,753)
Increase/(decrease) in creditors	(251,867)	112,101
Gift of land and buildings	(801,800)	-
Net cash provided by/(used in) operating activities	<u>(1,820)</u>	<u>53,667</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	10,868	11,824
Proceeds from the sale of property, plant and equipment	1,250	-
Purchase of property, plant and equipment	(55,757)	(94,416)
Purchase of heritage assets	-	(121,671)
Proceeds from sale of investments	200,000	-
Net cash provided by/(used in) investing activities	<u>156,361</u>	<u>(204,263)</u>
Change in cash and cash equivalents in the year:		
Cash and cash equivalents at the beginning of the year	<u>782,458</u>	<u>933,054</u>
Cash and cash equivalents at the end of the year	<u><u>936,999</u></u>	<u><u>782,458</u></u>
Cash and cash equivalents comprise the following:		
At the end of the year:		
Cash in hand	501,723	550,088
Notice deposits (less than 1 year)	435,276	232,370
Total cash and cash equivalents at the end of the year	<u><u>936,999</u></u>	<u><u>782,458</u></u>
At the beginning of the year:		
Cash in hand	550,088	452,995
Notice deposits (less than 1 year)	232,370	480,059
Total cash and cash equivalents at the beginning of the year	<u><u>782,458</u></u>	<u><u>933,054</u></u>

Note to the Cash Flow Statement: Analysis of changes in net debt

	1 April 2019 £	Cash Flows £	Non-cash changes £	31 March 2020 £
Cash and cash equivalents				
Cash	550,088	(48,365)	-	501,723
Cash equivalents	232,370	202,906	-	435,276
	<u>782,458</u>	<u>154,541</u>	<u>-</u>	<u>936,999</u>

The notes on pages 23 to 42 form part of these financial statements.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Cumbria Wildlife Trust is a charitable company limited by guarantee. Further information is included on page 1.

Basis of Accounting

The financial statements have been prepared under the historical cost convention, with the exception of fixed asset investments which are valued at their market value at the balance sheet date. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015 "Accounting and Reporting by Charities", the Companies Act 2006 and Financial Reporting Standard 102 (FRS102). The Trustees consider the charity to be a public benefit entity.

Going concern

The COVID-19 pandemic has had a significant, immediate impact on the Trust's operations which, during the 'lockdown' were significantly reduced. At present, despite a gradual return to practical conservation work, it is not clear how long some of the operating restrictions resulting from COVID-19 are likely to last and what the long term impact will be. A reduction in membership income is almost inevitable but has not currently transpired.

The Trust meets its ordinary working capital requirements through its free reserves the level of which is reviewed at least annually to account for identified risks and working capital requirements which are assessed according to annual budgets, forecasts and changes as they occur. At the year-end, the Trust's free reserves were approximately £200,000 less than the level set by the Trustees. However, steps taken to utilise the various support mechanisms instigated by the UK government and other funders have been successful in securing grants that are sufficient to cover the shortfall and mitigate the potential impact of the pandemic on the Trust's income streams.

Having regard to the above, the Trustees believe it is appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Wildlife Cumbria Limited on a line by line basis. They also include, on a line by line basis, the results of the Trust's support groups and affiliate groups, as detailed in note 27. A separate Statement of Financial Activities, or income and expenditure account, has not been prepared for the charity itself as permitted by section 408 of the Companies Act 2006.

Fund Accounting

Cumbria Wildlife Trust's accounts are an amalgamation of over one hundred individual funds. These divide into legally distinct categories which are defined as follows:

Unrestricted Funds

Unrestricted or general funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Designated Funds

Designated funds have been set aside out of unrestricted funds and are designated by the Trustees for specific purposes.

Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal). Details of the funds and of the restrictions are given in the notes to the accounts.

Endowment Funds

Endowment funds are capital funds which the Trust is legally prevented from spending and must retain intact as part of the Trust's capital. These endowment funds are held in fixed asset investments and interest-bearing bank accounts to provide income for the Trust's activities.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

Incoming Resources

Life and annual membership subscriptions are included in full in the period they are received.

Restricted income is included in the restricted income and expenditure account when receivable.

Where the donor requires the sum to be invested to provide income for the Trust's purposes, it is treated as an endowment gift. Endowments are credited to income when receivable.

Donations under Gift Aid, together with the associated income tax recovery are recognised as income when the donation is made.

Each legacy and bequest entitlement is recognised as an incoming resource once a reasonably reliable estimate of its value can be made and when it is reasonably certain of ultimate receipt.

Grants receivable for activities are credited to income upon entitlement.

Incoming resources in the form of donated assets (other than cash) are included in income at market value and, where appropriate, they are capitalised.

Income from the Trust's lottery is recognised in the accounting period to which it relates.

Contract income is earned from the provision of services to other organisations and is recognised in the year in which it is earned rather than when it is received.

Cash in transit is included as income where it was in the post or was being transferred to the Trust's bank account at year end.

Deferred Income

Where lottery income is received in advance of the period to which it relates, that income is recognised on the balance sheet as deferred income until such time as it is receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Cost of generating funds comprises the costs associated with attracting voluntary income and the costs of other income generation.

Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources as detailed below.

Governance costs include those costs incurred in the governance of the Charity's assets and are associated with constitutional and statutory requirements.

Support costs include the central functions and have been allocated to activity cost categories on the basis of staff numbers.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. Costs of providing pensions are charged to the Income and Expenditure Account in the period in which contributions are made, in accordance with FRS102.

1. ACCOUNTING POLICIES (continued)

Fixed Assets and Depreciation

Depreciation is not provided on freehold and long leasehold land or land acquired by the Trust for nature reserves.

Nature reserves are considered to be heritage assets.

Long leasehold is considered to have a useful life of more than 50 years.

Depreciation is provided on all tangible fixed assets, other than land and nature reserves, at rates calculated to write off the cost or fair value less estimated residual value of each asset over its expected useful life as follows:

Freehold Buildings	2% to 5% per annum straight line
Computer Equipment	33% per annum straight line
Plant & Equipment	20% per annum straight line
Motor Vehicles	25% per annum straight line

Freehold buildings are depreciated to write down the cost less estimated residual value over the remaining useful life in equal annual instalments.

Intangible fixed assets are amortised at rates calculated to write off the cost or fair value of each asset over its expected useful life as follows:

Computer Software	20% per annum straight line
-------------------	-----------------------------

Donated assets, other than nature reserves, are included at fair value at the date of acquisition. It is the policy of the Trustees to expense minor additions to fixed assets, defined as those costing less than £2,000, in the year in which they are incurred.

Heritage Assets

The nature reserves held by the Trust for the furtherance of its charitable activities are disclosed as heritage assets within the balance sheet. Nature reserves that have been acquired recently have been recognised at cost where the Trust has purchased the asset or market value where the land has been gifted to the Trust. Nature reserves acquired before 1990 were not capitalised at the time of acquisition and are recognised at market value ascertained by the Trustees with reference to current agricultural land values. The Trust's management policy in respect of its heritage assets is summarised in Note 15. The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

Further information on heritage assets is given in Notes 13, 14, 15 and 31 to the accounts.

Investments

Fixed asset investments are stated at their market value at the balance sheet date with any gain or loss on revaluation being recognised in the Statement of Financial Activities in the period. Current asset investments are deposits which, at the balance sheet date, are available at less than one year's notice.

The Trust's investment property, Lunds Farm, is stated at fair value as determined by the directors.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1. ACCOUNTING POLICIES (continued)

Judgments in applying accounting policies and key sources of estimation uncertainty

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives of tangible and intangible assets

The annual depreciation charge for tangible and intangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. The Trustees do not consider that enhancements to nature reserves made for the purpose of improving their conservation value, or for ease of access, increase their economic value and they are therefore not capitalised. See note 12 for the carrying amount of the property plant and equipment, and the Fixed Assets and Depreciation section (above) of this note for the useful economic lives for each class of assets.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

2. CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE PREVIOUS YEAR

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2019 £
Income and endowments						
Charitable activities:						
Inspiring people		2,332	-	165,812	-	168,144
Creating wildlife havens		386,582	-	500,163	-	886,745
Standing up for wildlife		20,501	-	677,331	-	697,832
	3	409,415		1,343,306	-	1,752,721
Donations, legacies and other voluntary income	4	757,280	-	256,650	-	1,013,930
Other trading activities	5	31,234	-	-	-	31,234
Investments	6	8,899	-	-	2,925	11,824
Other	7	13,115	-	-	-	13,115
Total income and endowments		1,219,943	-	1,599,956	2,925	2,822,824
Expenditure on:						
Charitable activities:						
Inspiring people		222,193	3,047	163,175	-	388,415
Creating wildlife havens		357,984	14,717	682,082	-	1,054,783
Standing up for wildlife		186,555	20,822	743,905	-	951,282
		766,732	38,586	1,589,162	-	2,394,480
Raising funds		443,784	5,199	-	-	448,983
Total expenditure	8	1,210,516	43,785	1,589,162	-	2,843,463
Net gains/(losses) on investments		41,265	-	-	(792)	40,473
Net income/(expenditure)		50,692	(43,785)	10,794	2,133	19,834
Transfers between funds		(35,751)	38,676	-	(2,925)	-
Net movement in funds		14,941	(5,109)	10,794	(792)	19,834
Reconciliation of funds:						
Total funds brought forward		893,376	2,117,118	3,788,170	76,532	6,875,196
Total funds carried forward		908,317	2,112,009	3,798,964	75,740	6,895,030

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised gains and losses. These financial statements have been prepared in accordance with FRS102.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

3. INCOME FROM CHARITABLE ACTIVITIES

Year to 31 March 2020

	Unrestricted grants	Restricted grants	Donations	Landfill tax credit income	Other income	Total 2020
	£	£	£	£	£	£
Inspiring people	-	34,461	15,504	-	655	50,620
Creating wildlife havens	315,679	194,183	768,878	25,500	16,844	1,321,084
Standing up for wildlife	-	823,662	5,472	30,000	44,313	903,447
	<u>315,679</u>	<u>1,052,306</u>	<u>789,854</u>	<u>55,500</u>	<u>61,812</u>	<u>2,275,151</u>

Year to 31 March 2019

	Unrestricted grants	Restricted grants	Donations	Landfill tax credit income	Other income	Total 2019
	£	£	£	£	£	£
Inspiring people	-	55,941	11,005	99,121	2,077	168,144
Creating wildlife havens	355,406	405,003	31,168	67,397	27,771	886,745
Standing up for wildlife	-	655,334	22,755	-	19,743	697,832
	<u>355,406</u>	<u>1,116,278</u>	<u>64,928</u>	<u>166,518</u>	<u>49,591</u>	<u>1,752,721</u>

The above grants were receivable during the year and any residual balances are included in debtors or cash in hand and at bank as appropriate.

4. DONATIONS, LEGACIES AND OTHER VOLUNTARY INCOME

	2020	2019
	£	£
Donations	90,884	270,717
Legacies	308,686	114,802
Grants	5,671	47,030
Membership subscriptions	<u>594,642</u>	<u>581,381</u>
	<u>999,883</u>	<u>1,013,930</u>
Membership subscriptions		
Subscriptions received	581,617	556,574
Business support scheme	<u>13,025</u>	<u>24,807</u>
	<u>594,642</u>	<u>581,381</u>

The Trust has been notified to expect legacies from the wills of Dorothy Jex and Rosemary Maine, the amounts of which have yet to be determined and have not been included as income of the year to 31 March 2020.

5. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Trading income	7,677	5,604
Lottery income	18,972	18,186
Fundraising events	10,082	4,860
Income from Plumgarths (room hire)	<u>2,285</u>	<u>2,584</u>
	<u>39,016</u>	<u>31,234</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

6. INCOME FROM INVESTMENTS

	2020	2019
	£	£
Interest	4,056	4,925
Dividends	2,801	2,899
Rental from investment property	4,011	4,000
	<u>10,868</u>	<u>11,824</u>

7. OTHER INCOME

	2020	2019
	£	£
Local support groups	5,174	4,702
Other miscellaneous income	12,469	8,413
	<u>17,643</u>	<u>13,115</u>

8. EXPENDITURE

Year to 31 March 2020

	Activities undertaken directly	Support costs	Total 2020
	£	£	£
Expenditure on charitable activities:			
Inspiring people	250,298	69,019	319,317
Creating wildlife havens	617,508	138,550	756,058
Standing up for wildlife	702,649	162,101	864,750
Total	<u>1,570,455</u>	<u>369,670</u>	<u>1,940,125</u>
Expenditure on raising funds	354,878	110,957	465,835
TOTAL EXPENDITURE	<u>1,925,333</u>	<u>480,627</u>	<u>2,405,960</u>

Year to 31 March 2019

	Activities undertaken directly	Support costs	Total 2019
	£	£	£
Expenditure on charitable activities:			
Charitable activities:	319,338	69,077	388,415
Inspiring people	921,271	133,512	1,054,783
Creating wildlife havens	799,310	151,972	951,282
Total	<u>2,039,919</u>	<u>354,561</u>	<u>2,394,480</u>
Expenditure on raising funds	346,829	102,154	448,983
TOTAL EXPENDITURE	<u>2,386,748</u>	<u>456,715</u>	<u>2,843,463</u>

Support costs are allocated on the basis of the number of full time equivalents engaged in each activity.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

8. EXPENDITURE (continued)

	2020	2019
	£	£
ACTIVITIES UNDERTAKEN DIRECTLY		
Expenditure on charitable activities		
Personnel costs	939,826	888,930
Contractors	324,047	749,908
Nature reserve improvements	24,368	134,764
Payments made to Environmental Bodies	-	20,601
Equipment	22,354	34,806
Events	46,062	20,048
Publications and information	147,095	134,845
Depreciation	12,698	9,177
Other costs	54,005	46,840
	<u>1,570,455</u>	<u>2,039,919</u>
Expenditure on raising funds		
Trading costs	3,633	2,723
Membership scheme costs	289,921	293,262
Lottery costs	10,405	10,777
Fundraising costs	50,919	40,067
	<u>354,878</u>	<u>346,829</u>
Total cost of activities undertaken directly	<u>1,925,333</u>	<u>2,386,748</u>
MEMBERSHIP SCHEME COSTS		
Personnel costs	184,767	193,819
Printing and postage	72,931	68,806
Membership recruitment and upgrade fees	7,558	4,066
Depreciation	6,704	6,704
Other costs	17,961	19,867
	<u>289,921</u>	<u>293,262</u>
	2020	2019
	£	£
SUPPORT COSTS		
Governance costs		
Wages and salaries	21,453	22,376
Trustees' expenses	390	773
Trustee training	2,097	1,640
Trustees' indemnity insurance	962	1,308
Auditor's remuneration	10,008	10,226
Other governance costs	2,012	783
	<u>36,922</u>	<u>37,106</u>
Other support costs		
Personnel costs	266,048	256,414
Property expenses	74,597	73,265
Depreciation	27,840	29,182
Royal Society of Wildlife Trusts levy	33,640	32,870
Printing, postage, stationery and telephone	7,124	4,848
Consultancy	8,080	6,696
Other costs	26,376	16,334
	<u>480,627</u>	<u>456,715</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

9. NUMBERS AND EMOLUMENTS OF STAFF

Staff costs are broken down as follows:

	2020 £	2019 £
Gross salaries	1,245,550	1,185,918
National insurance costs	103,580	103,544
Pension contributions	110,908	101,938
Training	22,529	19,011
Recruitment	6,652	7,936
Health and safety	6,608	7,963
Staff travel and subsistence	32,824	36,063
Trust vehicles	19,864	20,289
Volunteer expenses	3,325	4,674
	<u>1,551,840</u>	<u>1,487,336</u>

The average number of employees in the year, analysed by function, was:

	2020		2019	
	Total number	Full-time equivalent	Total number	Full-time equivalent
Charitable activities:				
Inspiring people	7	5	6	5
Creating wildlife havens	13	10	11	9
Standing up for wildlife	15	11	13	10
Raising funds	11	8	9	7
Support	10	7	10	8
	<u>56</u>	<u>41</u>	<u>49</u>	<u>39</u>

One member of staff received emoluments totalling more than £60,000 (2018/19: none). The total remuneration of the Chief Executive and three Senior Managers in the period was £186,447 (2018/19: £209,392). 2018/19 included a period of handover following the appointment of a new Chief Executive.

A stakeholder pension scheme with Aviva is available to Trust staff. Pension costs have been allocated to activities and funds according to the work undertaken by each member of staff.

10. TRUSTEES' REMUNERATION, EXPENSES AND DONATIONS

The Trustees of the Charity did not receive any remuneration during the period (2018/19: £nil). Travel and subsistence expenses totalling £71 were claimed by one Trustee or paid on their behalf (2018/19: £364).

Donations received from three members of the Board totalled £5,852 (2018/19: total donations of £5,790 received from three Board members.)

11. RELATED PARTY TRANSACTIONS

David Sharrod, the Chair of Trustees of Cumbria Wildlife Trust from October 2019, was Chief Executive of Yorkshire Dales Millennium Trust during the year but exercised no control over the award of grants to Cumbria Wildlife Trust. During the year ended 31 March 2020, the Trust received income from Yorkshire Dales Millennium Trust totalling £34,218 (2018/19: £17,418).

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

12. FIXED ASSETS
Group and Trust

	Tangible assets				Intangible assets
	Property £	Equipment £	Vehicles £	Total £	Software £
Cost					
At 1 April 2019	1,067,227	258,756	94,089	1,420,072	47,472
Additions	429,800	55,757	-	485,557	-
Disposals	-	-	(10,809)	(10,809)	-
At 31 March 2020	<u>1,497,027</u>	<u>314,513</u>	<u>83,280</u>	<u>1,894,820</u>	<u>47,472</u>
Depreciation					
At 1 April 2019	81,487	219,375	70,908	371,770	22,750
Charge for the year	16,995	17,046	6,497	40,538	6,705
Depreciation on disposals	-	-	(10,809)	(10,809)	-
At 31 March 2020	<u>98,482</u>	<u>236,421</u>	<u>66,596</u>	<u>401,499</u>	<u>29,455</u>
Net book value					
At 31 March 2020	<u>1,398,545</u>	<u>78,092</u>	<u>16,684</u>	<u>1,493,321</u>	<u>18,017</u>
At 31 March 2019	<u>985,740</u>	<u>39,381</u>	<u>23,181</u>	<u>1,048,302</u>	<u>24,722</u>

Intangible assets shown above is computer software used in the administration of the organisation. Based on its specification and the Trust's plans, the Trustees expect the software to have a useful life of at least five years. Amortisation of the software is shown as membership scheme costs in Note 8 and thus as expenditure on raising funds in the Statement of Financial Activities.

The net book value at 31 March 2020 represents fixed assets used for:

	Tangible assets				Intangible assets
	Property £	Equipment £	Vehicles £	Total £	Software £
Charitable activities					
Inspiring people	-	2,193	-	2,193	-
Creating wildlife havens	39,831	9,153	16,684	65,668	-
Standing up for wildlife	-	33,767	-	33,767	-
	<u>39,831</u>	<u>45,113</u>	<u>16,684</u>	<u>101,628</u>	<u>-</u>
Generating funds					
Fundraising	-	-	-	-	-
Membership	-	-	-	-	18,017
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,017</u>
Headquarters	1,358,714	32,979	-	1,391,693	-
	<u>1,398,545</u>	<u>78,092</u>	<u>16,684</u>	<u>1,493,321</u>	<u>18,017</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

13. HERITAGE ASSETS

Group and Trust

	£
Cost or valuation	
At 1 April 2019	3,223,885
Additions	372,000
At 31 March 2020	<u>3,595,885</u>
Net book value	
At 31 March 2020	<u>3,595,885</u>
At 31 March 2019	<u>3,223,885</u>

14. FIVE YEAR FINANCIAL SUMMARY OF HERITAGE ASSET TRANSACTIONS

Group and Trust

	2020	2019	2018	2017	2016
	£	£	£	£	£
Additions:					
Purchases	-	121,671	23,044	43,000	968,000
Donations	372,000	-	76,500	-	-
Total	<u>372,000</u>	<u>121,671</u>	<u>99,544</u>	<u>43,000</u>	<u>968,000</u>

Two donations were received during the year totalling 36 hectares of grassland. There were no disposals during this period.

15. HERITAGE ASSETS ACQUISITION AND MANAGEMENT POLICY

Cumbria Wildlife Trust owns some of the finest wildlife habitats in Cumbria and many of these are of national and European importance. Twenty four of the Trust's nature reserves are scheduled as Sites of Special Scientific Interest under the Wildlife and Countryside Act. Fifteen of the Trust's nature reserves are also of international importance being designated as Special Areas of Conservation and four of these are also Special Protection Areas and/or Ramsar Sites. The Trust manages two of the finest limestone pavements in Europe at Hervey Reserve on Whitbarrow and at Hutton Roof Crag, four of the finest lowland raised mires in Europe at Drumburgh Moss, Foulshaw Moss, Meathop Moss and Nichols Moss and five internationally important coastal sites at South Walney, Eskmeals, Rockcliffe Marsh, Humphrey Head and Foulney Island. Eycott Hill is both a Geological and Biological SSSI. It is the type locality for the Eycott Hill Volcanics Group and is important in understanding the formation of the Lake District. The upland mires at Eycott are nationally important and considered some of the best in the country. Many of the Trust's other reserves are nationally significant such as Clints Quarry, a former limestone quarry; Orton Moss, Newton Reigny Moss, Burnsbeck Moss and Hale Moss are all important mossland sites; woodland and grassland at Smardale are also of national interest. Other reserves contain important examples of ancient woodland such as at Barkbooth, Grubbins Wood and Brown Robin, or flower rich grassland as at Bowberhead Farm, Latterbarrow and Waitby Greenriggs.

15. HERITAGE ASSETS ACQUISITION AND MANAGEMENT POLICY (continued)

The Trust has for many years operated a detailed Nature Reserves Acquisition Policy which is regularly reviewed and updated. This requires that land proposed for acquisition by purchase or to be accepted as a gift is itself of significant wildlife benefit or enhances the wildlife benefit derived from land already managed by the Trust. Other matters taken into account include access, ease of management and funding for the purchase and annual management costs. Some of the Trust's existing reserves do not meet the current acquisition criteria. However, there is a presumption against disposal of such sites except where the costs of continued essential management are likely to be considerable or the Trust is not the owner of the land but holds it on a lease or management agreement, or if it is abundantly clear that the site is never likely to meet the criteria of ecological quality and integrity.

The Trust's Nature Reserves Management Policy is directed towards maintaining and/or enhancing features identified as important for wildlife. This entails keeping up-to-date management plans, which are implemented by specialist staff, honorary reserves managers and volunteers, and monitoring the effectiveness of work carried out. Where appropriate, monitoring activities include counting bird populations, annual butterfly transects and assessing plant populations. The policy includes endeavouring to ensure safe access to reserves for quiet enjoyment and educational use in accordance with the Trust's Reserves Access Policy which presumes in favour of open access where practicable. Further information is contained in Note 31 and in the Trust's Nature Reserves Guide which is available from the registered office.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

16. FIXED ASSET INVESTMENTS

Analysis of investments at 31 March 2020 by fund

Group	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Market value at 1 April 2019	325,000	-	1,140,977	1,465,977
Additions/(disposals)	-	-	(200,000)	(200,000)
Net investment gains/(losses)	-	-	(79,055)	(79,055)
Market value at 31 March 2020	325,000	-	861,922	1,186,922
Cost at 31 March 2020	-	-	686,807	686,807

Trust	Investment Property £	Subsidiary companies £	Investment Portfolio £	Total £
Market value at 1 April 2019	325,000	100	1,140,977	1,466,077
Additions/(disposals)	-	-	(200,000)	(200,000)
Net investment gains/(losses)	-	-	(79,055)	(79,055)
Market value at 31 March 2020	325,000	100	861,922	1,187,022
Cost at 31 March 2020	-	100	686,807	686,907

During 2016, the Trust was bequeathed a farm under the will of Helga Frankland. The farm, which at that time was independently valued at £325,000 on the basis that there is a sitting tenant, is not considered to be suitable for use as a nature reserve. It has therefore been treated as an investment property which the Trust expects to hold until it is no longer tenanted.

Subsidiary Companies

The charity held the following subsidiary company, registered in the England and Wales as company no. 01951495, which was dormant in the period.

	Main Trading Activity	% share held
Wildlife Cumbria Limited	Dormant	100

The surplus of the unconsolidated parent is the same as the consolidated entity, being £857,546.

Analysis of investment portfolio at 31 March 2020 by category of holding

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Unit trusts	861,922	861,922	1,140,977	1,140,977
Total listed investments	861,922	861,922	1,140,977	1,140,977
Unlisted investments	-	100	-	100
	861,922	862,022	1,140,977	1,141,077

The market values of the Trust's investments at 31 March 2020 were as follows:

	£	% of total holding
Barings Targeted Return Fund - Accumulation Units	663,527	77.0
Barings Targeted Return Fund - Income Units	60,860	7.1
COIF Investment Fund - Accumulation Units	137,535	15.9
	861,922	100.0

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

17. DEBTORS

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Trade debtors	13,784	13,784	13,962	13,962
Grants receivable	310,877	310,877	559,342	559,342
Prepayments and accrued income	288,143	288,143	116,401	116,401
VAT receivable	600	600	3,886	3,886
Other debtors	66	66	-	-
	<u>613,470</u>	<u>613,470</u>	<u>693,591</u>	<u>693,591</u>

No provision for bad debts was deemed necessary at 31 March 2020.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Trade creditors	36,559	36,559	233,497	233,497
Social security and other taxes	97	97	26,261	26,261
Other creditors	-	100	11,761	11,861
Accruals and deferred income	56,070	56,070	73,074	73,074
	<u>92,726</u>	<u>92,826</u>	<u>344,593</u>	<u>344,693</u>
	At 1 April 2019	Released in in the Year	Received in the Year	At 31 March 2020
Deferred income included above (Group and Trust)	11,096	(11,096)	3,558	3,558

Deferred income represents grants received prior to commencement of the related activities and payments made in advance for entries in the Trust's lottery and for room hire.

19. FINANCIAL INSTRUMENTS

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Financial assets at fair value through the Statement of Financial Activities:				
Investments	<u>861,922</u>	<u>862,022</u>	<u>1,140,977</u>	<u>1,141,077</u>
Financial assets that are debt instruments measured at amortised cost:				
Investments (term deposits)	435,276	435,276	232,370	232,370
Cash at bank and in hand	501,723	501,723	550,088	550,088
Trade debtors	13,784	13,784	13,962	13,962
Other receivables	311,543	311,543	563,228	563,228
	<u>1,262,326</u>	<u>1,262,326</u>	<u>1,359,648</u>	<u>1,359,648</u>
Financial liabilities measured at amortised cost:				
Trade creditors	36,559	36,559	233,497	233,497
Other creditors	97	197	38,022	38,122
	<u>36,656</u>	<u>36,756</u>	<u>271,519</u>	<u>271,619</u>

The fair value of the financial assets at the balance sheet date has been based on the market price.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

20. TRADING SUBSIDIARY - WILDLIFE CUMBRIA LIMITED

The Trust has one wholly-owned trading subsidiary which is incorporated in England and Wales as company registration no. 01951495.

Balance Sheet	2020	2019
	£	£
Debtors	100	100
Total current assets	100	100
Net Assets	100	100
Capital and Reserves	100	100

21. DESIGNATED FUNDS

The unrestricted income funds of the Trust include the following designated funds which have been put aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2019				At 31 March 2020	
	Current assets	Fixed assets	Designated this year	Utilised/ realised	Current assets	Fixed assets
	£	£	£	£	£	£
Designated for:						
Buildings, Vehicles and Equipment	4,479	919,242	-	20,147	24,504	879,070
Creating Wildlife Havens	70,380	1,040,376	-	11,092	61,189	1,038,475
Standing up for Wildlife	20,543	50,000	-	7,826	22,717	40,000
Life membership fund	1,989	5,000	1,461	845	7,605	-
	97,391	2,014,618	1,461	39,910	116,015	1,957,545

The Trust has a policy of designating part of the legacies received each year to provide for future land purchases and other planned improvements. Additionally, where a donor has not restricted a donation but has indicated a preference for the way in which a legacy or other donation is to be spent, the Trust designates such amounts to specific purposes in accordance with the donor's wishes. The Trust's numerous designated fund balances at the end of the period, as summarised above, are held for the following purposes:

Buildings, Vehicles and Equipment - for the purchase or maintenance of the Trust's buildings and equipment. Funds held as current assets are expected to be expended during the next two years.

Creating Wildlife Havens - for the purchase and management of the Trust's nature reserves. Current assets will be expended as suitable opportunities arise.

Standing up for Wildlife - for the Trust's conservation work other than the purchase and management of the Trust's nature reserves. Expenditure of these funds is planned to take place over the next three years.

Life membership fund - life membership income received each year is added to this fund to be released over ten years.

The value of Fixed Assets shown above includes Heritage Assets and Investments.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

22. RESTRICTED FUNDS

Fund name	At 1 April 2019		Income	Expenditure	At 31 March 2020	
	Current assets	Fixed assets			Current assets	Fixed assets
	£	£			£	£
Creating Wildlife Havens	575,216	2,736,537	990,070	285,086	517,799	3,498,938
Standing Up for Wildlife	169,862	-	849,532	565,577	420,049	33,768
Living Seas	30,823	-	39,603	65,426	5,000	-
Inspiring people	95,196	-	56,139	84,946	64,196	2,193
Conservation Legacy Fund	55,847	-	-	9,920	45,927	-
Other Funds	6,569	128,914	-	10,456	2,155	122,872
Restricted funds total	933,513	2,865,451	1,935,344	1,021,411	1,055,126	3,657,771

The Trust's restricted funds have been received from a variety of donors as grants or donations to support the Trust's work of protecting or enhancing wildlife species and habitats and educating others to do the same. Except where anonymity has been requested, the principal donors in this financial period are listed in note 32 and the activities to which the grants are restricted are as listed in the table above. Where funds have been received in advance of expenditure, it is expected that they will be expended within one year of receipt and they are therefore held by the Trust in readily accessible interest-bearing accounts. Where funds have been applied to purchase land or equipment, the value at the balance sheet date is shown in the column headed Fixed Assets.

Further details of individual funds are available from the Trust's registered office.

23. PERMANENT ENDOWMENT FUNDS

	At 1 April	Incoming	Investment	Gain/(Loss)	Transfers to	At 31 March		
	2019	endow-				Income	general	2020
	£	ments				£	funds	£
Mary Miles: any sums over £5,000 for general Trust use	5,000	-	31	-	(31)	5,000		
Kirby Fund: income for general Trust use	70,740	-	2,799	(9,879)	(2,799)	60,861		
	75,740	-	2,830	(9,879)	(2,830)	65,861		

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund is not subject to any restrictions.

24. TRANSFERS BETWEEN FUNDS

Transfers have been made from unrestricted funds to designated funds to safeguard funds for specific purposes identified by the Trustees. In 2019/20 the Trustees transferred £1,461 from unrestricted funds to designated funds for future expenditure.

Transfers are made to unrestricted funds from endowment funds where the income earned on the fund is not subject to any restrictions.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

25. ANALYSIS OF NET ASSETS BY FUNDS

At 31 March 2020 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	267,975	1,181,477	3,657,771	-	5,107,223
Fixed Asset Investments	350,093	776,068	-	60,861	1,187,022
Current Assets	375,016	116,015	1,055,126	5,000	1,551,157
Current Liabilities	(92,826)	-	-	-	(92,826)
	<u>900,258</u>	<u>2,073,560</u>	<u>4,712,897</u>	<u>65,861</u>	<u>7,752,576</u>

At 31 March 2019 (Group)

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total funds £
Fixed Assets	229,835	1,201,623	2,865,451	-	4,296,909
Fixed Asset Investments	582,343	812,995	-	70,739	1,466,077
Current Assets	440,832	97,391	933,513	5,001	1,476,737
Current Liabilities	(344,693)	-	-	-	(344,693)
	<u>908,317</u>	<u>2,112,009</u>	<u>3,798,964</u>	<u>75,740</u>	<u>6,895,030</u>

The net assets stated above are also those of the Trust. However, unrestricted funds of the Trust include an additional £100 of investments and £100 of current liabilities due to its investment in its dormant subsidiary.

26. CAPITAL COMMITMENTS

No amounts were contracted at the end of either year which are not provided in the financial statements.

27. LOCAL AND SPECIAL INTEREST GROUPS

The Trust has eight local support groups based across Cumbria which organise events and raise money for the Trust. The Trust also has special interest groups comprised of individuals interested in a particular aspect of nature conservation. Those groups which raised or spent funds using separate bank accounts during 2019/20 have prepared accounts to 31 March 2020. These figures are summarised below and have been incorporated into the Trust's financial statements within cash at bank and in hand.

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Local support groups	2,633	5,174	5,104	2,703
Special interest groups	5,336	320	355	5,301
	<u>7,969</u>	<u>5,494</u>	<u>5,459</u>	<u>8,004</u>

28. COMPANY LIMITED BY GUARANTEE

The Trust is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £1.

29. POST BALANCE SHEET EVENT

At the end of March 2020, the COVID-19 pandemic led to a temporary reduction in the Trust's activities. Whilst a reduction in the Trust's income, particularly membership subscriptions, is almost inevitable, it is too early to be able to estimate the effect on the Trust's finances especially as that reduction is offset by the various support mechanisms instigated by the UK government and other funders.

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

30. ENVIRONMENTAL BODY

The Trust has been approved as an Environmental Body (reg. no. 093225) for the purpose of handling and distributing funds made available by landfill operators under current legislation. Under that legislation a government agency, 'ENTRUST', oversees the operations of Environmental Bodies and applies a levy to fund its own operations. The movement of funds (including opening balances) is included in the SOFA and Consolidated Balance Sheet. Details of the income and expenditure on a cash basis for the year, before consolidation, are summarised below:

Income & Expenditure Account	2020	2019
	£	£
Transfers in from other Environmental Bodies	55,500	223,472
Grants distributed	44,000	214,472
Surplus/(deficit) of income over expenditure	<u>11,500</u>	<u>9,000</u>

Balance Sheet	2020	2019
	£	£
Bank balances	20,500	9,000
Debtors	-	-
Current assets	<u>20,500</u>	<u>9,000</u>
Creditors due within one year	-	-
Net assets	<u>20,500</u>	<u>9,000</u>
Represented by:		
Accumulated revenue surplus brought forward	9,000	-
Surplus/(deficit) for the year	11,500	9,000
Accumulated revenue surplus carried forward	<u>20,500</u>	<u>9,000</u>

Movement in funds held for expenditure on projects by Cumbria Wildlife Trust during the Year

	CWMET	Total
	£	£
Income received from other environmental bodies	55,500	55,500
Income available from previous years	9,000	9,000
Total income available	<u>64,500</u>	<u>64,500</u>
Expenditure on projects by Cumbria Wildlife Trust	(44,000)	(44,000)
Funds held at 31 March	<u>20,500</u>	<u>20,500</u>

Projects funded by landfill operators during the Year

Funder/Project	Entrust No.	Expended	Allocated
		£	£
CWMET: Gosling Sike Community Garden: Access	093225.085	9,000	-
CWMET: Get Carlisle Buzzing	093225.087	30,000	-
CWMET: Drumburgh Ospreys	093225.088	5,000	20,500
		<u>44,000</u>	<u>20,500</u>

CUMBRIA WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

31. NATURE RESERVES AT 31 MARCH 2020

Cumbria Wildlife Trust started managing nature reserves as early as 1963 and has continued acquiring reserves ever since. It currently manages 46 reserves extending to 3,289 hectares. 1,251 hectares are owned by the Trust whilst 2,038 hectares are held under lease, licence or management agreement. The reserves are distributed across the county and cover most Cumbrian habitats including raised mires, limestone pavements, coastal sites, woodlands, grasslands and wetlands. The following table includes details of all of the Trust's nature reserves.

Reserve name	Owned (O) Leased (L)	Purchase (P) or Gift (G)	Date of Acquisition	Area (Hectares)	Grid Reference	Main Habitat
Allan Willson	O	P	1987	1.8	NY457526	Woodland
Argill Woods	O	P	1984/1986	7.4	NY844141	Woodland
Augill Pasture	L		1998/2000	2.8	NY817147	Grassland
Barkbooth Lot	O/L	G/P	1975/2004/07/08/	27.3	SD415906	Grassland/Woodland
Boathouse Field	O	G	1979	0.7	NY253231	Carr
Bowberhead	O	G	2020	36.0	NY736033	Grassland
Bowness-On-Solway	O	G	1966/1976	7.3	NY207618	Scrub/Open Water
Brown Robin	O	G	1977	26.9	SD415790	Woodland
Burns Beck Moss	O	P	1995	15.1	SD595880	Mire
Christcliff	O	G	1984	0.4	NY185007	Mire
Clawthorpe	O	G	1996	2.0	SD535781	Grassland
Clints Quarry	O	P	1984	9.2	NY009124	Quarry
Craggy Wood	O	P	2018	14.7	SD474985	Woodland
Dorothy Farrers	O	P/G	1969/95/2000	4.6	SD480983	Woodland
Drumburgh Moss	O	P	1981/2013	132.5	NY256590	Mire
Dubbs Moss	O	P	1972	7.4	NY104288	Grassland
Enid Maples	O	G	1970	2.8	SD526897	Woodland
Eskmeals	L		1971	67.0	SD087944	Sand Dune
Eycott Hill	O	P	2013	216.0	NY387295	Upland Mosaic
Foulshaw Moss	O	P	1998/2000/2017	360.0	SD460820	Mire
Foulney Island	L		1974	145.7	SD243655	Shingle Island
Gosling Sike Farm	O	G	2009 to 2012	14.6	NY416039	Grassland/Woodland
Grubbins Wood	L		1975	9.3	SD445780	Woodland
Hale Moss	O	P	1972	2.9	SD510776	Fen
Hervey	O/L	P	1970	100.0	SD442871	Grassland/Pavement
Howe Ridding Wood	L		1998	28.8	SD435876	Woodland
Humphrey Head	L		1992	23.0	SD391738	Cliff/Grassland
Hutton Roof	O	P/G	1977/1992	99.0	SD550780	Grassland/Pavement
Ivy Crag Wood	O	G	1969	1.6	NY245265	Woodland
Juniper Scar	O	G	1986	0.4	NY475012	Scrub
Latterbarrow	O	P	1986	4.0	SD440828	Grassland
Lowick Common	O	G	2017	106.0	SD290846	Grassland
Meathop Moss	O/L	P	1963/1998/2000	82.7	SD445820	Mire
Newton Reigny	O	G	1969	0.3	NY478312	Fen
Next Ness	O	P	1991	2.0	SD302787	Woodland
Nichols Moss	O	P	2000	7.1	SD430830	Mire
Orton Moss	O/L	G	1979/1997/2009	18.1	NY338543	Woodland
Park Wood	L		1998	14.7	SD567781	Woodland/Grassland
Rockcliffe Marsh	L		1969	1,120.0	NY340637	Saltmarsh
Swardale Gill	O	P	1978/1991/2016	49.3	NY703054	Woodland/Grassland
South Walney	L		1963	487.0	SD215620	Shingle
Tam Sike	O	P	1981	2.6	NY665076	Grassland/Scrub
Thacka Beck	L		2011	5.9	NY507307	Woodland
Waitby Greenriggs	O	P	1981	4.4	NY757086	Grassland
Willow Pond	O	G	1982	0.2	NY346002	Pond
Wreay Woods	L		1990	17.7	NY444500	Woodland

CUMBRIA WILDLIFE TRUST LIMITED

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YEAR ENDED 31 MARCH 2020

32. SUPPORTERS OF CUMBRIA WILDLIFE TRUST

The many achievements in the year would not have been possible without generous and wide-ranging financial assistance from the Trust's supporters. Thanks go to individual members, corporate members, donors, grant-giving organisations and legators. Some of those supporters are listed below.

Contributors of grants, donations, etc. during the year:

2 Sisters Food Group	Groundwork UK
Allerdale Borough Council	The Hadfield Trust
Amazon Smile	Highways England
Banister Charitable Trust	Lake District Foundation
Barrow Borough Council	Lake District National Park Authority
BCMY Ltd – Recycle 4 Charity	LEADER
Biffa Award	National Lottery Heritage Fund
Carlisle City Council	National Trust
Center Parcs	Natural England
Cumbria Community Foundation	Neighbourly Limited
Cumbria County Council	Rees Jeffreys Road Fund
Cumbria Waste Management Environment Trust	Reed Foundation
Defra	Tesco Local Community Grants
Eden District Council	United Utilities
Edie & Beau	Vine House Farm
Environment Agency	Wild Lakeland
Esmée Fairbairn Foundation	Wildlife Travel Ltd
FCC	Yorkshire Dales Millennium Trust
Furness Building Society	Yorkshire Dales National Park Authority

Donations were also received from many individuals towards a large number of projects and nature reserves. Many members generously supported a number of special appeals.

Legators:

Legacies were received from the following individuals who made generous gifts in their wills to support wildlife and wild places in Cumbria. The Trust would like to gratefully thank and acknowledge them and their families:

Margaret Albon	Geraldine Braithwaite	Christine Cochrane
Maureen Forshaw	Katharine Griffin	Derek Hall
Marjorie Higham	Royston Jackson	Walter Matthews
Marjorie Shaw	David Stewart	Albert Watson
Kathleen Wilson		

Corporate members during the year:

Platinum members	Center Parcs, The Lakes Distillery
Gold members	Lyon Equipment, United Utilities
Silver members	Avanti Gas, Cyclife UK Ltd, H&H Reeds Printers Ltd, WCF Ltd
Bronze members	Arnison Heelis Solicitors, Cedar Manor Hotel, The Cumbria Grand Hotel, Holiday Cottages.co.uk, Lafarge Tarmac, University of Cumbria
Standard members	Aggregate Industries, AlpKit, Daffodil Hotel, English Lakes Ice Cream, Fortis Remote Technology, Good Life Cottage Company, Lakeland Cottage Company, Lakeland Hideaways, Lakeland Limited, Lakelovers, Langdale Hotel and Spa, Pure Leisure Group, TheLakeDistrict.org, Wildroof Landscapes
Complimentary members	CanOWater, Cumbria Waste Management, Furness Building Society, Radiata Trees, 2 Sisters Food Group, Vine House Farm